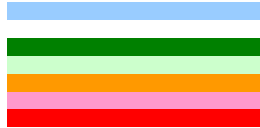


Pensions Committee Business Plan for 2013 to 2019

Key:
 Change since last time
 Completed
 Not yet due
 In progress and on time
 In progress but late
 Overdue



Topic Area		Training needs	Timing	Implementation Timing	Progress
Regulations	Consultation and implementation on new regulations as they arise	Medium	Unknown - Determined by Central Gov't		
Fund Governance	Review of CIPFA knowledge and skills framework for members	Medium	Spring 2013	Unknown	Committee members have agreed to use Standard Life's "Learning Gateway" as an on-line training tool. A further review will be undertaken once the requirements for the new governance structure have been set
Fund Governance	Review of Funding Strategy Statement	Medium	Autumn 2013	Unknown	A new FSS was adopted at the March 2016 meeting.
Fund Governance	Adoption of an Administration Strategy	Low	Spring 2015	Unknown	Approved at March 2015 meeting
Re-charging and service to employers	Suggested item by the employers' representative	Low	Summer 2015	Unknown	To be re-considered after administration strategy is agreed
Alternative Investment Review	Review of asset classes not currently invested in	High	Summer 2015		On hold pending the outcome of the LGPS pooling of investments process
Investment Governance	Voting and CSR engagement review	Medium	Autumn 2015	+ 9 months if Undertaken	On hold pending the outcome of the LGPS pooling of investments process
Benefits Administration	Consideration of service level agreements with Employers	Medium	Autumn 2015		To be re-considered after administration strategy is agreed
1 year Review of Asset manager	Review of In-house funds	Medium	Autumn 2016	+ 9 months if Undertaken	Decision taken at the December 2016 committee meeting that this will be reviewed again at end of 2017 with a view to setting a new strategy to take the fund into pooling form April 2018
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for UK equity	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for Fixed Income	Medium		+ 9 months if Undertaken	
	Review of Jupiter's mandate for European Equity	Medium		+ 9 months if Undertaken	
	Review of Nomura's mandate for Japanese Equity	Medium		+ 9 months if Undertaken	
Investment Fund Structure & Alternative Asset Classes	Review of Asset Allocation and benchmark structure of the fund	Medium	Autumn 2016		
	Review of asset classes not currently invested in	High			
Investment Pooling	Review of Brunel Pension Partnership Business Case	Medium	Autumn 2016		The Brunel business case was approved at the December 2016 committee meeting.
Fund Governance	Agree and publish an Investment Strategy Statement	Medium	Q1 2017		
Fund Governance	Re-approve all Strategies and policies post election	Medium	Spring 2017		
Fund Governance	Review of CIPFA knowledge and skills framework for members	Medium	Spring 2017		
Review of Independent Advisor	Following an internal Audit review of the Fund's governance it was agreed that the role and performance of the Independent Advisor should be reviewed by Committee at least once every 4 years	Low	Summer 2019	Unknown	
1 year Review of Asset manager	Review of In-house funds	Medium	Autumn 2017	+ 9 months if Undertaken	
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for UK equity	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for Fixed Income	Medium		+ 9 months if Undertaken	
	Review of Jupiter's mandate for European Equity	Medium		+ 9 months if Undertaken	
	Review of Nomura's mandate for Japanese Equity	Medium		+ 9 months if Undertaken	
Investment Fund Structure & Alternative Asset Classes	Review of Asset Allocation and benchmark structure of the fund	Medium	Autumn 2017		
	Review of asset classes not currently invested in	High			